

SYSTEMS DEVELOPMENT CHARGE FUND

FUND DESCRIPTION

On November 17, 1998, the Board of Directors adopted the System Development Charges Resolution. In early 1999, the City of Beaverton City Council and the Washington County Board of Commissioners adopted Resolutions to collect the System Development Charges within those areas that they have jurisdiction over and that are within the Park District. Both the City and the County are now collecting those fees.

The District is projecting to carryforward \$4,686,817 in unexpended Systems Development Charges to the 2007-08 fiscal year, and generate an additional \$3,117,460 in SDC Fund revenues in the 2007-08 fiscal year.

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Description	Prior Year Actual 2004/05	Prior Year Actual 2005/06	Adopted Budget 2006/07	Proposed Budget 2007/08	Adopted Budget 2007/08
Resources:					
Beginning Cash on Hand	\$ 9,346,441	\$ 10,406,433	\$ 12,768,992	\$ 4,436,317	\$ 4,686,817
Systems Development Charges	3,767,526	3,165,261	2,992,674	3,082,460	3,082,460
Grant Revenue	35,000	500,000	-	-	-
Interest Earnings	227,793	442,164	200,000	35,000	35,000
Total Resources	\$ 13,376,760	\$ 14,513,858	\$ 15,961,666	\$ 7,553,777	\$ 7,804,277
Appropriations:					
Capital Outlay	2,970,327	1,581,797	15,961,666	7,553,777	7,804,277
Total Appropriations	\$ 2,970,327	\$ 1,581,797	\$ 15,961,666	\$ 7,553,777	\$ 7,804,277
Summary by Department					
Carryforward Projects					
Land Acquisition	1,937,530	239,060	1,206,800	1,706,800	1,706,800
Park Development/Improvements	1,032,797	1,156,196	13,377,622	4,049,390	4,299,890
Land Acquisition	-	-	500,000	500,000	500,000
Park Development/Improvements	-	186,541	615,717	80,000	80,000
Undesignated Projects	-	-	261,527	1,217,587	1,217,587
Total Appropriations	\$ 2,970,327	\$ 1,581,797	\$ 15,961,666	\$ 7,553,777	\$ 7,804,277

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Item Number	SDC Capital Project	Carryover Funds	Additional Funding	Adopted 2007/08	Page #
CARRYFORWARD PROJECTS					
1	Land Acquisition	1,706,800	-	1,706,800	5
	<i>Sub-total Land Acquisition Carryforward</i>	<u>1,706,800</u>	-	<u>1,706,800</u>	
2	PCC Rock Creek Recreation Complex Construction	1,169,200	-	1,169,200	5
3	Synthetic Turf Field Funds - Formerly Matching Funds	600,000	-	600,000	5
4	Lowami Hart Woods - Phase 1	42,000	-	42,000	5
5	Novice Skate Park	135,000	-	135,000	5
6	Beaverton Powerline Trail Segments 7 - 11 - Construction	593,000	-	593,000	5
7	Fanno Creek Trail - Scholls Fy Road to Greenwood Inn	566,450	745,500	1,311,950	6
8	S.W. Community Park Master Planning and Design	200,000	-	200,000	6
9	Garden Home Rec. Center Parking Lot Improvements	188,740	-	188,740	6
10	Old Wagon Trail Replacement Design	60,000	-	60,000	6
	<i>Sub-total Park Development/Improvement Carryforward</i>	<u>3,554,390</u>	<u>745,500</u>	<u>4,299,890</u>	
	TOTAL CARRYFORWARD PROJECTS	<u>5,261,190</u>	<u>745,500</u>	<u>6,006,690</u>	
LAND ACQUISITION					
11	Other Land Acquisition			500,000	6
	TOTAL LAND ACQUISITION			<u>500,000</u>	
PARK DEVELOPMENT/IMPROVEMENT					
12	Additional LGGP Grant match for Novice Skate Park			40,000	6
13	Local match for Westside Trail MTIP Grant			40,000	7
	TOTAL PARK DEVELOPMENT/IMPROVEMENT			<u>80,000</u>	
UNDESIGNATED PROJECTS					
14	Undesignated Projects			1,217,587	7
	TOTAL UNDESIGNATED PROJECTS			<u>1,217,587</u>	
GRAND TOTAL CAPITAL OUTLAY				<u><u>7,804,277</u></u>	

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Carry Over Projects

ITEM 1: **Land Acquisition**

BUDGET: \$1,706,800

DESCRIPTION: Carryover funding to purchase property and/or easements for future parks, trails, and open spaces.

ITEM 2: **PCC Rock Creek Recreation Complex Construction**

BUDGET: \$1,169,200

DESCRIPTION: Project funding for construction of Sports/Recreation Complex and associated site improvements.

ITEM 3: **Synthetic Turf Field Funds - Formerly Matching Funds**

BUDGET: \$600,000

DESCRIPTION: Funds originally committed for Synthetic Turf Field Partnerships at Beaverton School District sites.

ITEM 4: **Lowami Hart Woods - Phase 1**

BUDGET: \$42,000

DESCRIPTION: Project funding for design, permitting and development of Phase 1 of the Master Plan.

ITEM 5: **Novice Skate Park**

BUDGET: \$135,000

DESCRIPTION: Project funding for construction of Novice Skate Park.

ITEM 6: **Beaverton Powerline Trail Segments 7 - 11 - Construction**

BUDGET: \$593,000

DESCRIPTION: Project funding for right-of-way acquisition, design, permitting and construction of trail segments. Segment partially funded by MTIP federal grant funds

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ITEM 7: **Fanno Creek Trail - Scholls Fy Road to Greenwood Inn**

BUDGET: \$1,311,950

DESCRIPTION: Project funding for right-of-way acquisition, design, permitting and construction of trail segments.

ITEM 8: **S.W. Community Park Master Planning and Design**

BUDGET: \$200,000

DESCRIPTION: Project Funding for the completion of a site Master Plan and development cost estimate.

ITEM 9: **Garden Home Rec. Center Parking Lot Improvements**

BUDGET: \$188,740

DESCRIPTION: Project funding for completing construction of the parking lot expansion.

ITEM 10: **Old Wagon Trail Replacement Design**

BUDGET: \$60,000

DESCRIPTION: Project Funding for planning of replacement of the Old Wagon Trail in the Nature Park.

Land Acquisition

ITEM 11: **Other Land Acquisition**

BUDGET: \$500,000

DESCRIPTION: Funding to purchase additional properties and/or easements for future parks, trails and open spaces.

Park Development/Improvement Projects

ITEM 12: **Additional LGGP Grant match for Novice Skate Park**

BUDGET: \$40,000

DESCRIPTION: Additional funds for Novice Skate Park Construction to provide the required minimum local match for LGGP grant.

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ITEM 13: **Local match for Westside Trail MTIP Grant**

BUDGET: \$40,000

DESCRIPTION: District share of Local Match for the Westside Trail Master Plan project being funded with MTIP Grant Funds

Undesignated Projects

ITEM 14: **Undesignated Projects**

BUDGET: \$1,217,587

DESCRIPTION: Capital Outlay to Fund Projects to be determined at a later time.
