

FORM LB-1

NOTICE OF BUDGET HEARING

Governing Body Name: **Tualatin Hills Park & Recreation District**

A public meeting of the Tualatin Hills Park & Recreation District will be held on June 20, 2017 at 7:30 pm at 15707 SW Walker Road, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Tualatin Hills Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 15, 2017 at the Administration Office, 15707 SW Walker Road, Beaverton, OR 97006 between the hours of 8 am and 5 pm or online at www.thprd.org. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

Contact: Keith D. Hobson, Director of Business & Facilities Telephone: (503)645-6433 Email: khobson@thprd.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015/16	Adopted Budget This Year 2016/17	Approved Budget Next Year 2017/18
Beginning Balance- Capital Replacement Reserve	0	850,000	1,700,000
Beginning Fund Balance/Net Working Capital	51,887,338	48,399,104	35,036,269
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	16,693,004	26,324,899	23,067,669
Federal, State and all Other Grants, Gifts, Allocations and Donations	277,153	1,615,844	2,055,417
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	328,170	352,483	356,900
All Other Resources Except Current Year Property Taxes	818,556	761,500	786,270
Current Year Property Taxes Estimated to be Received	34,592,402	35,898,933	37,537,578
Total Resources	104,596,624	114,202,763	100,540,103

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	27,721,344	29,807,536	31,106,328
Materials and Services	7,401,401	8,977,859	9,112,768
Capital Outlay	12,539,440	63,012,094	46,782,268
Debt Service	7,921,537	8,305,274	8,488,739
Interfund Transfers	0	0	0
Contingencies	0	2,400,000	2,500,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	49,012,902	1,700,000	2,550,000
Total Requirements	104,596,624	114,202,763	100,540,103

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Board of Directors	178,381	288,100	269,895
FTE (elected positions - no hours estimated)	n/a	n/a	n/a
Administration	2,104,826	2,379,289	2,513,864
FTE	15.48	15.90	15.97
Business & Facilities	17,299,834	20,357,451	22,024,608
FTE	153.67	164.81	168.79
Planning- FY 16/17 moved into the B&F division	1,262,721	0	0
FTE	10.13	0.00	0.00
Park & Recreation	15,499,027	17,112,547	17,406,311
FTE	283.52	292.91	289.85
Capital Outlay (General Fund)	2,972,406	7,458,717	6,419,213
FTE	0	0	0
Contingency (General Fund)	0	2,400,000	2,500,000
FTE	0	0	0
Bonded Debt Fund	7,087,148	7,332,081	7,506,081
FTE	0	0	0
Systems Development Charge Fund	6,021,576	25,858,023	22,115,685
FTE	0	0	0
Maintenance Mitigation Fund	2,948	160,600	164,300
FTE	0	0	0
Bond Capital Projects Fund	3,154,855	29,155,955	17,070,146
FTE	0	0	0
Capital Replacement Reserve Balance	850,000	1,700,000	2,550,000
FTE	0	0	0
Non-Departmental/Non-Program	48,162,902	0	0
FTE	0	0	0
Total Requirements	104,596,624	114,202,763	100,540,103
Total FTE	462.80	473.62	474.61

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Total Resources decreased within "Beginning Fund Balance" from expending of cash within the Bond Capital Projects Fund. Total Requirements have increased due to growth of System Development Charges in 2015/16 and 2016/17. In the 2015/16 year, a Capital Replacement Reserve was established within the General Fund, as shown under Reserved for Future Expenditures. In 2016/17, the Planning department was moved under the Business & Facilities division.

	Rate or Amount Imposed 2015/16	Rate or Amount Imposed This Year 2016/17	Rate or Amount Approved Next Year 2017/18
Permanent Rate Levy (rate limit 1.3073 per \$1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	7,071,684	7,308,996	7,464,964

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$73,280,000	\$0
Other Bonds	\$8,890,000	\$0
Other Borrowings	\$354,819	\$0
Total	\$82,524,819	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.