



Tualatin Hills Park & Recreation District Minutes of a Budget Committee Meeting

A Tualatin Hills Park & Recreation District Budget Committee Meeting was held at 6:30 pm, Monday, May 18, 2015, at the HMT Recreation Complex, Peg Ogilbee Dryland Training Center, 15707 SW Walker Road, Beaverton.

Present:

Anthony Mills	Chair/Budget Committee Member
Joseph Blowers	Budget Committee Member
Greg Cody	Budget Committee Member
Susan Cole	Budget Committee Member
John Griffiths	Budget Committee Member
Jerry Jones Jr.	Budget Committee Member
Shannon Kennedy	Budget Committee Member
Larry Pelatt	Budget Committee Member
Bob Scott	Budget Committee Member
Doug Menke	General Manager

Absent:

Stephen Pearson	Secretary/Budget Committee Member
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Agenda Item #1 – Call Meeting to Order

The meeting was called to order by Chair Anthony Mills at 6:30 pm.

Agenda Item #2 – Approve April 20, 2015 Work Session Minutes

John Griffiths moved the budget committee approve the minutes of the April 20, 2015 Budget Committee Work Session. Larry Pelatt seconded the motion. The motion was UNANIMOUSLY APPROVED.

Agenda Item #3 – General Budget Information

Keith Hobson, director of Business & Facilities, announced that tonight is the third and final meeting of the budget committee to review THPRD's FY 2015/16 budget. At the conclusion of the meeting, staff will request the budget committee to approve the budget and the property tax levies for THPRD.

Keith reviewed the property tax levies to be approved at tonight's meeting.

- The General Fund Property Tax Levy is based on a permanent tax rate of \$1.3073 per \$1,000 of assessed value. The actual amount received is dependent on the total assessed value as determined by Washington County; staff anticipates a 4% increase over the current year.
- The Bonded Debt Fund Levy is based on the amount needed to satisfy principal and interest payments on THPRD's voter-approved general obligation bonds. Staff determines the amount needed and the tax rate will be dependent on the total assessed value. For FY 2015/16, staff determined the amount to be slightly over \$7 million.

Agenda Item #4 – Review Budget Information & Recommendations

Keith Hobson, director of Business & Facilities, provided an overview of the contents within the budget committee's information packet.

- Budget Committee Information Reports
 - Staff confirmed that the downward trend in the Athletic Center's cost recovery was due to conservative estimates, but cost recovery actuals are trending favorably.
 - Staff confirmed that the payback for the water controllers through water savings is approximately two years.
 - Staff provided final details on the advanced refunding of general obligation bonds.
- Debt Service Fund Recommended Adjustments to Proposed Budget
 - Staff recommends adjusting the Proposed Budget Fiscal Year 2015/16 by approximately \$3,000 in the Debt Service Fund to account for the final structure of the general obligation bond refinancing. This adjustment would be reflected in the Approved Budget Fiscal Year 2015/16.

Shannon Kennedy moved that the Debt Service Fund resources and appropriations be increased by \$3,017 as recommended by staff. Greg Cody seconded the motion. The motion was UNANIMOUSLY APPROVED.

Agenda Item #5 – Public Comment

There was no public comment.

Agenda Item #6 – Budget Committee Discussion

Greg Cody acknowledged all of the staff's work on the budget.

Agenda Item #7 – Approve 2015/16 Budget & Property Taxes to be Imposed

Greg Cody moved that the budget committee approve the Proposed Fiscal Year 2015/16 Budget and the appropriations contained therein, as adjusted earlier this evening. Jerry Jones Jr. seconded the motion. The motion was UNANIMOUSLY APPROVED.

Greg Cody moved that the budget committee establish and approve the General Fund Property Tax Levy at the Permanent Tax Rate of \$1.3073 and establish and approve the Bond Fund Property Tax Levy in the amount of \$7,071,684 for the fiscal year 2015/16. Larry Pelatt seconded the motion. The motion was UNANIMOUSLY APPROVED.

Agenda Item #8 – Adjourn

Chair Anthony Mills recognized Greg Cody for his eight years of service on the budget committee. The meeting adjourned at 6:40 pm.

Recording Secretary,
Jessica Collins

Transcribed by,
Marilou Caganap

Approval of May 18, 2015 Minutes received by e-mail

Anthony Mills moved the Budget Committee approve the Minutes of the May 18, 2015, Budget Committee Meeting as submitted. John Griffiths seconded the motion. The motion was APPROVED by MAJORITY vote.