

A public meeting of the Tualatin Hills Park & Recreation District will be held on June 15, 2022 at 7:00 pm and can be viewed online at <https://youtu.be/MGmtFIHsZlw>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Tualatin Hills Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 10, 2022 by mail via email request to [budgetcommitteecomments@thprd.org](mailto:budgetcommitteecomments@thprd.org) or online at [www.thprd.org](http://www.thprd.org). This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020/21	Adopted Budget This Year 2021/22	Approved Budget Next Year 2022/23
Beginning Balance - Capital Replacement Reserve	2,000,000	2,000,000	2,000,000
Beginning Fund Balance/Net Working Capital	43,877,778	48,182,099	57,296,250
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	11,200,657	23,479,782	25,224,299
Federal, State & all Other Grants, Gifts, Allocations & Donations	5,192,604	10,571,589	22,040,968
Revenue from Bonds and Other Debt	16,918,368	0	0
Interfund Transfers / Internal Service Reimbursements	415,568	1,279,000	765,000
All Other Resources Except Current Year Property Taxes	1,523,668	1,678,698	1,277,000
Current Year Property Taxes Estimated to be Received	43,280,177	44,569,618	45,620,349
<b>Total Resources</b>	<b>124,408,820</b>	<b>131,760,786</b>	<b>154,223,866</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	26,245,545	42,267,389	41,560,583
Materials and Services	5,986,317	11,106,776	12,621,059
Capital Outlay	8,180,257	64,158,472	79,935,543
Debt Service	9,089,851	9,449,149	9,452,408
Interfund Transfers	0	779,000	350,000
Contingencies	0	2,500,000	8,304,273
Other Financing Uses	16,875,280	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	58,029,570	1,500,000	2,000,000
<b>Total Requirements</b>	<b>124,406,820</b>	<b>131,760,786</b>	<b>154,223,866</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Board of Directors	202,902	304,755	513,755
FTE (elected positions - no hours estimated)	0.00	0.00	0.00
Administration	2,284,691	5,158,127	12,563,467
FTE	11.63	29.08	56.59
Business Services	17,915,219	7,263,148	0
FTE	86.44	22.23	0.00
Park Services	0	15,451,400	15,223,571
FTE	0.00	107.05	97.82
Recreation Services	12,856,307	26,359,152	27,208,537
FTE	104.76	333.11	351.34
Capital Projects (General Fund)	1,663,378	5,301,625	17,513,781
FTE	0.00	0.00	0.00
Contingency	0	2,500,000	8,304,273
FTE	0.00	0.00	0.00
Transfers Out (General Fund)	0	779,000	350,000
FTE	0.00	0.00	0.00
Bonded Debt Fund	8,210,298	8,455,550	8,406,550
FTE	0.00	0.00	0.00
System Development Charge Fund	3,838,170	46,517,438	50,535,099
FTE	0.00	0.00	0.00
Maintenance Mitigation Fund	0	188,400	187,850
FTE	0.00	0.00	0.00
Bond Capital Projects Fund	2,490,301	3,353,321	2,788,113
FTE	0.00	0.00	0.00
Metro Bond Local Share Capital Fund	0	8,628,870	8,628,870
FTE	0.00	0.00	0.00
Capital Replacement Reserve	2,000,000	1,500,000	2,000,000
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	72,945,554	0	0
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>124,406,820</b>	<b>131,760,786</b>	<b>154,223,866</b>
<b>Total FTE</b>	<b>202.83</b>	<b>491.47</b>	<b>505.75</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

Total Resources for FY 2022/23 have increased over 2021/22 adopted budget, due primarily to increases in beginning balance for the General fund and System Development Charges fund, as well as increases in grants and intergovernmental revenue. Total Requirements have increased in comparison to the 2021/22 adopted budget due to increases in capital outlay, General fund contingency, and System development charges fund projects.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2020/21	Rate or Amount Imposed This Year 2021/22	Rate or Amount Approved Next Year 2022/23
Permanent Rate Levy (rate limit 1.3073 per \$1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	8,128,679	8,549,067	8,504,143

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$44,310,000	\$0
Other Bonds	\$10,265,000	\$0
Other Borrowings	\$207,796	\$0
<b>Total</b>	<b>\$54,782,796</b>	<b>\$0</b>