

A public meeting of the Tualatin Hills Park & Recreation District will be held on June 14, 2023 at 6:30 pm and can be viewed online at <https://www.youtube.com/watch?v=9cvuj43sGeM>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Tualatin Hills Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 9, 2023 by mail via email request to budgetcommitteecomments@thprd.org or online at www.thprd.org. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021/22	Adopted Budget This Year 2022/23	Approved Budget Next Year 2023/24
Beginning Balance - Capital Replacement Reserve	2,000,000	2,000,000	2,000,000
Beginning Fund Balance/Net Working Capital	56,029,570	57,296,250	69,115,894
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	14,674,707	25,224,299	23,786,493
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,199,718	22,040,968	15,925,018
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	650,000	765,000	350,000
All Other Resources Except Current Year Property Taxes	2,007,382	1,277,000	2,357,796
Current Year Property Taxes Estimated to be Received	44,867,050	45,620,349	47,219,186
Total Resources	121,428,427	154,223,866	160,754,387

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	30,688,680	41,560,583	45,258,611
Materials and Services	7,856,060	12,621,059	13,533,374
Capital Outlay	5,687,194	79,935,543	83,090,429
Debt Service	9,360,179	9,452,408	9,717,294
Interfund Transfers	650,000	350,000	0
Contingencies	0	8,304,273	7,154,679
Other Financing Uses	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	67,186,314	2,000,000	2,000,000
Total Requirements	121,428,427	154,223,866	160,754,387

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Board of Directors	199,592	513,755	470,393
FTE (elected positions - no hours estimated)	0.00	0.00	0.00
Administration	4,145,290	12,563,467	14,374,676
FTE	23.34	56.59	58.78
Business Services	5,202,235	0	0
FTE	19.35	0.00	0.00
Park Services	12,250,007	15,223,571	16,366,624
FTE	74.96	97.82	96.38
Recreation Services	16,747,616	27,208,537	29,619,336
FTE	178.06	351.34	338.38
Capital Projects (General Fund)	3,549,939	17,513,781	13,038,873
FTE	0.00	0.00	0.00
Contingency	0	8,304,273	7,154,679
FTE	0.00	0.00	0.00
Transfers Out (General Fund)	0	350,000	0
FTE	0.00	0.00	0.00
Bonded Debt Fund	9,360,179	8,406,550	8,674,550
FTE	0.00	0.00	0.00
System Development Charge Fund	1,815,223	50,535,099	57,838,451
FTE	0.00	0.00	0.00
Maintenance Mitigation Fund	0	187,850	199,500
FTE	0.00	0.00	0.00
Bond Capital Projects Fund	322,032	2,788,113	2,388,890
FTE	0.00	0.00	0.00
Metro Bond Local Share Capital Fund	0	8,628,870	8,628,415
FTE	0.00	0.00	0.00
Capital Replacement Reserve	2,000,000	2,000,000	2,000,000
FTE	0.00	0.00	0.00
Not Allocated to Organizational Unit or Program	65,836,314	0	0
FTE	0.00	0.00	0.00
Total Requirements	121,428,427	154,223,866	160,754,387
Total FTE	295.71	505.75	493.54

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Total Resources for FY 2022/23 have increased over 2021/22 adopted budget, due primarily to increases in beginning balance for the General fund and System Development Charges fund, as well as increases in grants and intergovernmental revenue. Total Requirements have increased in comparison to the 2021/22 adopted budget due to increases in capital outlay, General fund contingency, and System development charges fund projects.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020/21	Rate or Amount Imposed This Year 2021/22	Rate or Amount Approved Next Year 2022/23
Permanent Rate Levy (rate limit 1.3073 per \$1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	8,128,679	8,504,143	8,626,616

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$37,870,000	\$0
Other Bonds	\$9,780,000	\$0
Other Borrowings	\$175,682	\$0
Total	\$47,825,682	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.